

Balance Sheet

Vermont Crafts Council

As of January 8, 2026

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Banknorth - Checking	1,449.62
Paypal	27.93
SquareUp	1,070.95
Total for Bank Accounts	\$2,548.50
Other Current Assets	
Due from Employee	-271.31
Reimbursements Due	268.00
Security Deposit	245.00
Total for Other Current Assets	\$241.69
Total for Current Assets	\$2,790.19
Fixed Assets	
Accumulated Depreciation	-212.00
Office Equipment	339.18
Total for Fixed Assets	\$127.18
Total for Assets	\$2,917.37
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,796.00
Total for Accounts Payable	\$1,796.00
Other Current Liabilities	
Due to employee	0.00
John Lehet	500.00
Majusiak Loan	0.00
Payroll Liabilities	\$0.00
Federal Income Tax Withholding	0.00
Medicare Tax Withholding	0.00
Soc Sec Tax Withholding	0.00
SUTA	0.00
Vermont Income Tax Withholding	0.00
Total for Payroll Liabilities	\$0.00
PPP Loan Funds	0.00
Total for Other Current Liabilities	\$500.00
Total for Current Liabilities	\$2,296.00

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DISTRIBUTION ACCOUNT	TOTAL
Long-term Liabilities	
SBA Loan Payable	19,359.00
Total for Long-term Liabilities	\$19,359.00
Total for Liabilities	\$21,655.00
Equity	
Opening Bal Equity	-500.00
Retained Earnings	0.00
Unrestricted Net Assets	-18,237.63
Net Income	
Total for Equity	-\$18,737.63
Total for Liabilities and Equity	\$2,917.37