

**Vermont Crafts Council**  
**Balance Sheet**  
As of September 30, 2021

	Sep 30, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Banknorth - Checking	28,004.15
Paypal	24.01
<b>Total Checking/Savings</b>	28,028.16
<b>Other Current Assets</b>	
Reimbursements Due	268.00
<b>Total Other Current Assets</b>	268.00
<b>Total Current Assets</b>	28,296.16
<b>Fixed Assets</b>	
Office Equipment	212.00
Accumulated Depreciation	-151.00
<b>Total Fixed Assets</b>	61.00
<b>TOTAL ASSETS</b>	<b>28,357.16</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	2,296.00
<b>Total Accounts Payable</b>	2,296.00
<b>Other Current Liabilities</b>	
PPP Loan Funds	6,447.00
Due to employee	276.30
<b>Payroll Liabilities</b>	
Federal Income Tax Withholding	973.00
Soc Sec Tax Withholding	1,033.25
Medicare Tax Withholding	241.65
Vermont Income Tax Withholding	278.25
<b>Total Payroll Liabilities</b>	2,526.15
<b>Total Other Current Liabilities</b>	9,249.45
<b>Total Current Liabilities</b>	11,545.45
<b>Long Term Liabilities</b>	
SBA Loan Payable	23,000.00
<b>Total Long Term Liabilities</b>	23,000.00
<b>Total Liabilities</b>	34,545.45
<b>Equity</b>	
Unrestricted Net Assets	7,275.72
Net Income	-13,464.01
<b>Total Equity</b>	-6,188.29
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>28,357.16</b>